February 21, 2022 FISCO Decentralized Application Platform Ltd.

Launch of NFT Marketplace - Collaboration with Shinwa Wise Holdings as First Project -

FISCO Decentralized Application Platform Ltd. (Head Office: Kishiwada, Osaka, Japan; President and CEO: Shuichi Shiromaru; "FDAP") hereby announces that it has launched the NFT Marketplace.

The development of the NFT Marketplace was decided as part of the FISCO Coin (FSCC) Startup Contest, which FISCO Ltd. (JASDAQ <3807>, Head Office: Minato-ku, Tokyo, Japan; President and CEO: Hitoshi Kano; "FISCO") carried out from December 2020 to May 2021. Following these circumstances, FDAP currently owns the system and will operate it.

Moreover, FDAP initially planned to start operating the NFT Marketplace under the service name of "FISCO NFT Marketplace." However, FDAP has entered into a naming rights agreement with CAICA Exchange Inc. (Head Office: Minato-ku, Tokyo, Japan; President and CEO: Ryuji Yagi), which operates the Zaif crypto asset exchange. Under this agreement, FDAP has started operating the NFT Marketplace under the service name of "Zaif NFT Marketplace."

As the first project, FDAP will form a collaboration with SHINWA WISE HOLDINGS CO., LTD. (JASDAQ <2437>, Head Office: Chuo-ku, Tokyo, Japan; President and CEO: Yoichiro Kurata; Shinwa Wise Holdings"), which is engaged in the planning and operation of art auctions and related activities. Through this collaboration, the following NFTs are scheduled to be listed for sale.



Hayato Koga "Eight million No.1385-1"

News Release

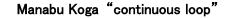




The Jader (Jesse Franklin) "In Nature"

Warren Wee "Moonlies 1"





Zaif NFT Marketplace is a front-end application that allows users to convert Japan's cultural assets, including art and subculture, into non-fungible tokens (NFTs^{*1}) and to buy and sell the NFTs among themselves. Zaif NFT Marketplace will serve as a platform for delivering Japanese content worldwide by implementing new value-added proposals for NFTs and providing a scheme to support new artists

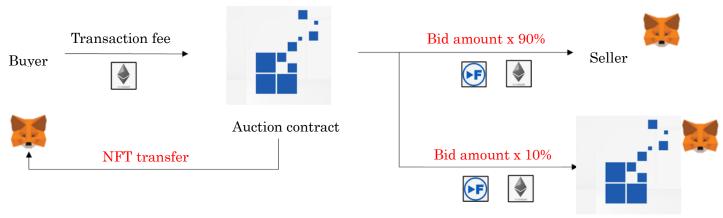
News Release

and creators, so that the NFT movement does not end as a short-lived bubble. In keeping with the catchphrase "Bringing Japanese Culture to NFT and NFT to the World," Zaif NFT Marketplace will allow NFTs to be issued using an NFT application and to be traded via an auction function in Japan.

Zaif NFT Marketplace currently plans to support payments with Japanese yen (JPY), but other payment methods, including payment with crypto assets and credit card payments, are also now under consideration. The basic auction fee is 10% of the transaction value. Marketing related to NFTs from sellers will also be carried out efficiently. Sellers will be able to receive marketing support by transferring a margin of around 15% to partner companies. Efforts are being made to maximize marketing benefits by including the FSCC lending service, which is an existing service.

*1 NFT is an abbreviation of Non-Fungible Token. It refers to a token on a blockchain that cannot be replaced with any alternatives.

Example of transaction settlement with payment methods other than Japanese yen



Zaif NFT Marketplace

Г

Name of platform	Zaif NFT Marketplace
Available content	 Digital art Subculture (cosplay, illustrations, comics, music) Digital fashion Trading cards (motorcycle-related and race queens) Popular content (signature game assets, art, etc.)
Crypto assets usable for payment	Ethereum FSCC
Fees	Sales fee: 10% (fee with discount: 5%) Credit card fee: 3.3-3.6% (provisional) Remittance fee: Up to 440 yen (per remittance) (provisional)
Payment in Japanese yen	Yes (Credit card)
Supported wallets	MetaMask
Supported networks	Ethereum Polygon
Features	 Free gacha (toy vending machine) game feature for FSCC lenders Payment by FSCC is possible Discounts on auction fees for FSCC lenders Payments can be made in Japanese yen and sellers' listing fees can be reduced to zero if NFTs are created on FISCO NET Marketplace, through the introduction of lazy minting

-

■ Features of the NFT Marketplace

[Overview of FISCO Decentralized Application Platform Ltd.] Head Office: 2-18-15 Araki Cho, Kishiwada, Osaka, Japan Establishment date: September 12, 2017 Capital: 75 million (as of December 31, 2020) President and CEO: Shuichi Shiromaru Business activities: Operation including cryptocurrencies, development and operation, etc. of applications

[Overview of SHINWA WISE HOLDINGS CO., LTD.] Corporate name: SHINWA WISE HOLDINGS CO., LTD. https://www.shinwa-wise.com Address: 7-4-12 Ginza, Chuo-ku, Tokyo Japan Established: June 15, 1989 Capital: ¥1,594 million Representative: Yoichiro Kurata, President and CEO Business activities: Development of management policies for the holding company and group as a whole, business management and related duties